

<b>Title of Report</b>	<b>TREASURY MANAGEMENT UPDATE REPORT - QUARTER 3</b>	
<b>Presented by</b>	Anna Crouch Head of Finance	
<b>Background Papers</b>	<p><b>Council 20 February 2025</b> <a href="#"><u>CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS - 2025/26</u></a></p> <p><b>Audit and Governance Committee 12 November 2025</b> <a href="#"><u>TREASURY MANAGEMENT UPDATE REPORT - QUARTER 2</u></a></p>	<b>Public Report:</b> Yes
<b>Financial Implications</b>	There are no financial implications as a direct result of this report.	
	<b>Signed off by the Section 151 Officer:</b> Yes	
<b>Legal Implications</b>	There are no legal implications as a direct result of this report.	
	<b>Signed off by the Deputy Monitoring Officer:</b> Yes	
<b>Staffing and Corporate Implications</b>	There are no staffing or corporate implications as a direct result of this report.	
	<b>Signed off by the Head of Paid Service:</b> Yes	
<b>Purpose of Report</b>	To inform the Committee of the Council's Treasury Management Activity for the period April to December 2025.	
<b>Recommendations</b>	<b>THAT THE COMMITTEE NOTES THE TREASURY MANAGEMENT 2025-26 QUARTER 3 ACTIVITY REPORT (APPENDIX A).</b>	

## 1.0 BACKGROUND

- 1.1 Treasury Management activity is underpinned by the Chartered Institute of Public Finance and Accountancy's Treasury Management in the Public Services: Code of Practice (the CIPFA Code), which requires local authorities to produce Prudential Indicators and a Treasury Management Strategy Statement annually on the likely financing and investment activity. The Treasury Management Strategy was approved by Council on the 20 February 2025.
- 1.2 As a minimum, the code requires that the Council approves reports on the performance of the Treasury Management function at least twice per year (mid-year and at year end). The Council goes beyond this requirement by issuing quarterly reports to the Audit and

Governance Committee which provide additional updates and includes the new requirement in the 2021 Code, mandatory from 1 April 2023, of quarterly reporting of the treasury management prudential indicators.

- 1.3 Appendix A is the quarter three report for the financial year 2025/26 designed to inform the Committee of the Council's treasury activity and enable scrutiny of activity and performance.

## 2.0 SUMMARY

- 2.1 In compliance with the requirements of the CIPFA Code, Appendix A provides the Committee with a summary report of the Treasury Management activity for the period April 2025 to December 2025. A prudent approach has been taken in relation to investment activity with priority being given to security and liquidity over yield.

<b>Policies and other considerations, as appropriate</b>	
Council Priorities:	The Treasury Strategies and Prudential Indicators help the Council achieve all its properties: <ul style="list-style-type: none"> <li>- Planning and Regeneration</li> <li>- Communities and Housing</li> <li>- Developing a clean and green district</li> <li>- Clean, Green and Zero Carbon</li> <li>- A Well-Run Council</li> </ul>
Policy Considerations:	Not applicable
Safeguarding:	Not applicable
Equalities/Diversity:	Not applicable
Customer Impact:	Not applicable
Economic and Social Impact:	Not applicable
Environment, Climate Change and Zero Carbon:	The Council aims to be a responsible investor and will consider environmental, social and governance (ESG) issues when investing. Where practical, when making investment decisions ESG will be considered and counterparties with integrated ESG policies and commitments to carbon reduction.
Consultation/Community/Tenant Engagement:	Not applicable
Risks:	Borrowing and investment both carry an element of risk. This risk is mitigated through the adoption of the Treasury and Investment Strategies, compliance with the CIPFA code of Treasury Management and the retention of Treasury Management advisors (Arlingclose) to proffer expert advice.
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